
Keflavik International Airport Passenger Increase Bonus

1st January 2016 – 31st March 2017

The aim of the scheme is to reward airlines contributing to passenger growth at Keflavik Int. Airport and is valid from 1st January 2016.

Companies that wish to participate in the scheme must notify this in writing to marketing@isavia.is

The bonus is 900 ISK per departing international passenger during January-April and October-December (excluding May-September), based on the number of passengers for which passenger charge is payable. The company being invoiced passenger charges for the flight (aircraft owner, subsidiary aircraft operator) is the beneficiary for receiving the bonus.

The passenger growth is calculated based on each company's total departing passenger number at Keflavik Int. Airport for;

- January-April and October-December (excluding May-September)
- The bonus will be based on a comparison to the equivalent season in the previous year.

Bonus calculations and payments will be made after the end of each IATA season (Winter/Summer).

The scheme is valid for scheduled traffic only, not charter.

Passengers on routes currently receiving start up aid for new routes will not be included in the calculation.

Isavia reserves the right to not acknowledge passenger growth due to change of operator on an existing route, hereunder the transfer of a route between airlines in the same alliance or with partially common ownership, or passenger growth following company take-overs.

A group of companies may apply to be treated as one unit for the purpose of calculating the bonus. Calculated bonus for the unit will be distributed to the individual companies pro rata according to their individual passenger growth figures. Such applications must be made in writing to marketing@isavia.is and must be confirmed by all participating companies.

Isavia reserves the right not to pay bonus to companies towards which Isavia has overdue claims.

Isavia may at a later stage change the percentage passenger growth required to receive a bonus. For the year 2016, bonus is awarded for growth above 0%.

Companies with a yearly passenger growth of less than 500 passengers will not be awarded a bonus.